

Cadent RIIO-3 business plan redaction statement



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Our business plan has been submitted to Ofgem on 11 December 2024 and will now be subject to a regulatory review process. It is published here in the interest of transparency and to facilitate meaningful stakeholder engagement, for example, through Ofgem's Call for Evidence process (which runs from 18 December 2024 to 10 February 2025.)

Our RIIO-3 business plan (core 100 pager document) is published in full on our website. We have had to redact limited sections of some of the appendices as they contain information which is commercially sensitive, or information that must be redacted on security grounds (such as details of critical national infrastructure installations).

We have redacted documents in full, or in part, based on the following rational:

Commercially sensitive data:

We have made targeted redactions to remove unit cost data from our Investment Decision Packs, appendices and other supporting documentation. We are currently in (and will be progressing other) competitive tender processes with our suppliers and disclosure of unit price information and, in some cases, estimated project costs has the potential to undermine these competitive processes at a cost to our customers. This includes detailed information on costs, volumes, delivery plans, or scope of investments as well as unit cost information and confidential project names.

There is commercial sensitivity to some information relating to financing the company, as such we have redacted approaches to addressing financeability, information on forecast credit metrics and information on the forecasted level of debt. This is to protect our ability to finance the company.

Sensitive security information:

We have fully redacted certain Appendices and supporting Annexes in full that contain information relating to Critical National Infrastructure (CNI) where that information could potentially be used to identify the location of CNI installations, and/or that discuss physical and cyber security on our network including our assessment of the threat landscape. Some appendices (e.g. Appendix 09 IT & Telecoms) have been partially redacted due to discussing physical and cyber security on our network.

Third party consultant reports:

We have redacted a limited amount of analysis from our third-party consultant reports where there are restrictions on the publication and use of third-party data. The conditions imposed vary by data provider; however, where material is already in the public domain, we have included these references. All the information has been made available to Ofgem.